

Financial Status.—Including the grants made by the Dominion Government for the training of student veterans, the resources of the universities were heavily taxed during 1945-46 to meet the necessary expansion of permanent buildings and teaching facilities. Considerable capital expenditure was necessary to overcome the effects of delayed expansion and building projects deferred during the War. As in the case of teaching personnel, the latest available statistics do not include all such expenditures.

Current expenditures increased more than \$850,000 in 1944-45 over the previous year for the larger institutions. Colleges and universities responsible for 80 p.c. of the enrolment reported current expenditures amounting to \$19,000,000. About 45 p.c. of this expenditure was covered by Government grants including Dominion and municipal contributions. Student fees represented 30 p.c. of the current income of \$19,153,149 reported by the same group.

The value of land, buildings and equipment advanced about \$448,000 over 1943-44 to a total of \$97,454,000. Endowment and trust funds increased \$3,427,000 to a high of \$84,566,000. About 85 p.c. of this amount was centralized in the institutions of Ontario and Quebec.

10.—Statistics of Income and Capital Resources of Universities and Colleges, Specified Years Ended 1921-45

NOTE.—The larger universities and many of the colleges in Canada are included and represent an enrolment of approximately 80 p.c. of the full-time students of university grade throughout the period. The institutions omitted are mainly those conducted by religious orders, where teachers receive little or no salary, and the financial returns consequently do not represent a comparable record.

Year	Current Income					Deficit ²	Surplus ²	Value of Capital Resources		
	From Endowment	Government Grants	Student Fees ¹	Miscellaneous	Total			Land, Buildings and Equipment	Endowment	Trust Funds
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1921...	1,497	4,522	1,826	1,244	9,089	80	194	48,124	28,328	—
1926...	2,148	5,471	2,380	1,236	11,235	192	132	65,708	42,157	—
1931...	2,258	6,925	3,323	1,455	13,961	600	126	82,403	48,459	—
1941...	2,046	6,804	5,143	2,054	16,047	224	116	95,680	55,082	17,422 ³
1944...	2,323	7,712	5,488	2,730	18,253	48	163	97,006	58,478	22,661
1945...	2,469	8,305	5,701	2,677	19,153	114	192	97,454	60,403	24,163

¹ Board and lodging not included.

² Combined deficits or surpluses of schools reporting.

³ First year available.

University and College Graduates.—The following table shows the number of graduates from Canadian universities and colleges in recent years.